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SOCIAL SCIENCES

FEBRUARY 1959



STATISTICAL BULLETIN

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON 25, D.C.

THE PRINTING OF THIS PUBLICATION HAS BEEN APPROVED
BY THE DIRECTOR OF THE BUREAU OF THE BUDGET
(JAN. 22, 1953)



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WASHINGTON 25, D. C.

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U.S. Government Printing Office
Washington 25, D.C. - Price 15 cents
Subscription price: \$1.50 a year; 75 cents
additional for foreign mailing

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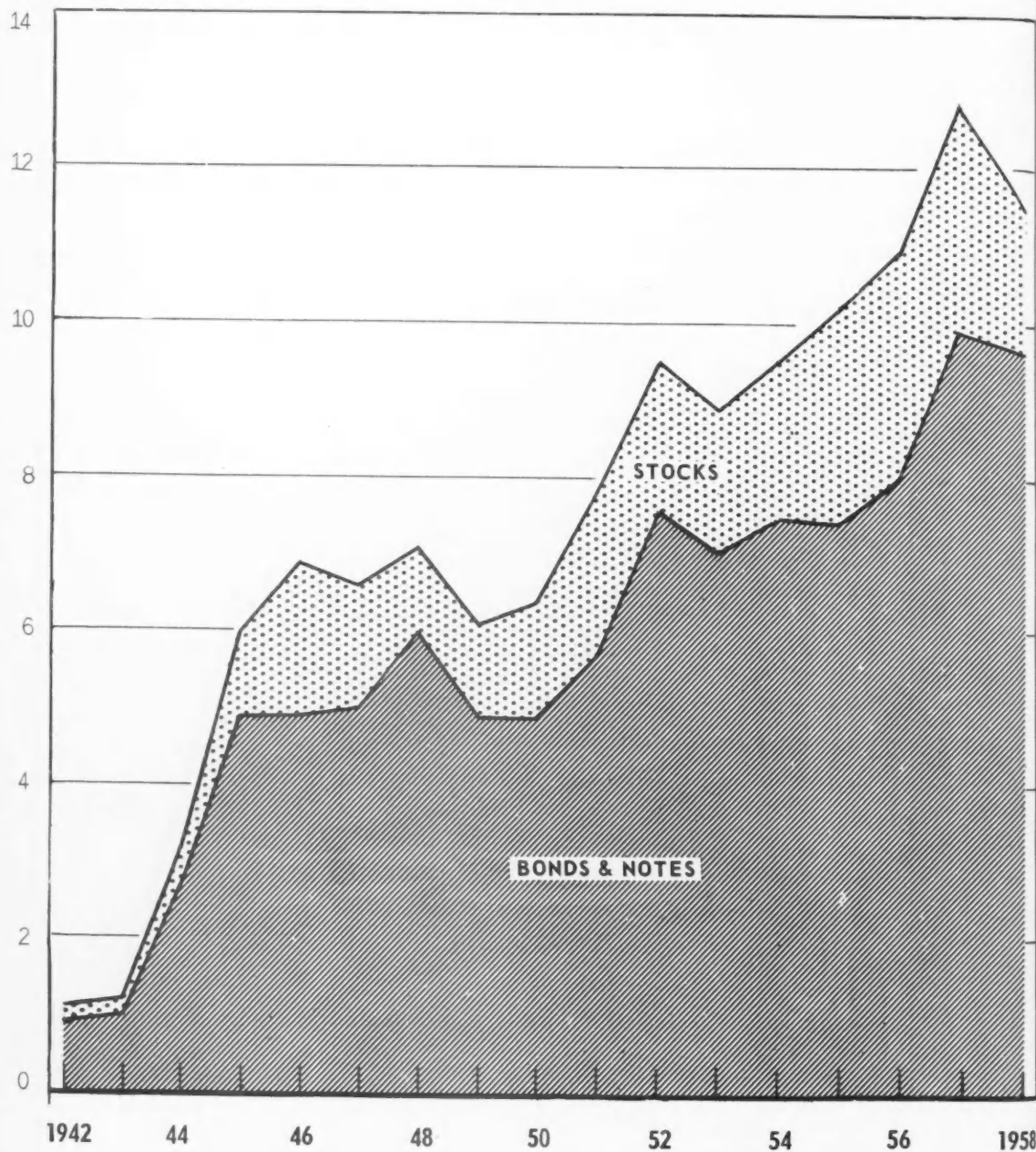
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NEW CORPORATE SECURITIES
OFFERED FOR CASH IN THE UNITED STATES

DOLLARS BILLIONS



SECURITIES OFFERINGS

ESTIMATED GROSS PROCEEDS FROM NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES

(AMOUNTS IN THOUSANDS OF DOLLARS)

	1956	1957	1958	1958		
				Oct. 1/	Nov. 1/	Dec.
ALL OFFERINGS.....	22,405,413	30,570,624	34,435,302	3,076,267	1,407,609	1,900,046
Corporate.....	10,938,718	12,883,533	11,555,112	889,521	497,233	1,001,926
Non-corporate.....	11,466,695	17,687,090	22,880,191	2,186,746	910,376	898,120

Corporate Offerings, By Industry

Manufacturing.....	3,647,243	4,233,708	3,572,476	270,975	124,268	256,291
Mining.....	455,523	288,574	251,857	25,457	40,929	13,603
Electric, gas and water.....	2,529,175	3,938,087	3,796,448	316,455	130,712	279,684
Railroad.....	382,012	343,647	238,352	11,122	14,483	11,468
Other transportation.....	342,000	479,921	585,216	71,360	3,550	142,960
Communication.....	1,419,457	1,461,748	1,422,747	45,245	90,256	103,907
Financial and real estate (excluding investment companies)...	1,855,953	1,795,413	1,020,236	116,577	61,099	151,477
Commercial and other.....	307,355	342,435	667,780	32,330	31,935	42,536

Corporate Offerings, By Type of Offering

Public.....	7,052,574	8,958,974	8,058,201	511,160	344,834	487,371
Registered under 1933 Act.....	6,138,792	8,171,410	7,578,695	468,713	302,326	430,557
Unregistered.....	913,782	787,564	479,505	42,448	42,507	56,815
Railroad.....	370,362	343,647	237,852	11,122	14,483	11,468
Issues \$100,000 - \$300,000 in size	176,096	114,433	112,226	10,915	10,266	12,377
Other.....	367,324	329,484	129,428	20,411	17,758	32,969
Private.....	3,886,144	3,924,559	3,496,911	378,360	152,399	514,555

Non-Corporate Offerings, By Type of Issuer

United States Government (including issues guaranteed).....	5,516,972	9,600,598	12,062,886	1,461,325	324,491	370,446
Federal agency (issues not guaranteed).....	169,450	571,550	2,321,105	220,000	0	0
State and municipal.....	5,446,420	6,958,152	7,448,803	439,391	458,783	448,392
Foreign government and international.....	300,343	504,898	993,368	57,880	123,177	73,982
Non-profit institutions.....	33,510	51,892	54,029	8,150	3,925	5,300

1/ Revised

(See Explanatory Notes, page 18)

SECURITIES OFFERINGS

NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES

BY TYPE OF ISSUER AND TYPE OF SECURITY

(ESTIMATED GROSS PROCEEDS IN THOUSANDS OF DOLLARS)

	1956	1957	1958	1958		
				Oct. 1/	Nov. 1/	Dec.
Total corporate.....	10,938,718	12,883,533	11,555,112	889,521	497,233	1,001,926
Bonds.....	8,002,100	9,956,869	9,684,325	651,794	378,974	750,805
Publicly offered.....	4,225,106	6,117,952	6,332,837	286,730	236,274	266,198
Privately offered.....	3,776,994	3,838,917	3,351,488	365,064	142,700	484,608
Preferred stock.....	635,527	410,504	550,750	67,383	11,715	50,061
Common stock.....	2,301,091	2,516,160	1,320,037	170,344	106,544	201,059
Manufacturing.....	3,647,243	4,233,708	3,572,476	270,975	124,268	256,291
Bonds.....	2,919,165	2,858,168	3,241,679	219,113	114,970	201,023
Preferred stock.....	164,364	93,699	40,188	6,091	1,750	998
Common stock.....	563,715	1,281,841	290,608	45,770	7,548	54,270
Mining.....	455,523	288,574	251,857	25,457	40,929	13,603
Bonds.....	281,363	203,734	139,828	9,877	3,630	6,262
Preferred stock.....	16,990	6,076	2,488	0	0	0
Common stock.....	157,170	78,763	109,541	15,580	37,299	7,341
Electric, gas and water.....	2,529,175	3,938,087	3,796,448	316,455	130,712	279,684
Bonds.....	1,815,809	3,133,710	2,890,553	187,883	92,543	210,356
Preferred stock.....	396,845	247,071	428,017	53,637	6,000	29,800
Common stock.....	316,521	557,306	477,878	74,935	32,169	39,528
Railroad.....	382,012	343,647	238,352	11,122	14,483	11,468
Bonds.....	380,811	343,647	238,352	11,122	14,483	11,468
Preferred stock.....	0	0	0	0	0	0
Common stock.....	1,201	0	0	0	0	0
Other transportation.....	342,000	479,921	585,216	71,360	3,550	142,960
Bonds.....	279,894	450,472	558,247	70,673	3,550	129,409
Preferred stock.....	5,675	418	11,483	0	0	11,483
Common stock.....	56,430	29,032	15,486	688	0	2,068
Communication.....	1,419,457	1,461,748	1,422,747	45,245	90,256	103,907
Bonds.....	725,544	1,322,199	1,305,550	32,544	89,256	78,713
Preferred stock.....	12,565	39,220	27,200	2,620	1,000	500
Common stock.....	681,347	100,330	89,997	10,081	0	24,695
Financial and real estate (excluding investment companies)...	1,855,953	1,795,413	1,020,236	116,577	61,099	151,477
Bonds.....	1,364,232	1,380,859	715,327	95,488	35,140	85,260
Preferred stock.....	30,255	14,382	32,286	2,458	2,515	5,081
Common stock.....	461,465	400,171	272,624	18,631	23,444	61,136
Commercial and other.....	307,355	342,435	667,780	32,330	31,935	42,536
Bonds.....	235,282	264,080	594,789	25,094	25,401	28,314
Preferred stock.....	8,833	9,638	9,089	2,577	450	2,200
Common stock.....	63,241	68,717	63,902	4,659	6,084	12,022

SECURITIES OFFERINGS

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PROPOSED USES OF ESTIMATED NET PROCEEDS FROM CORPORATE OFFERINGS

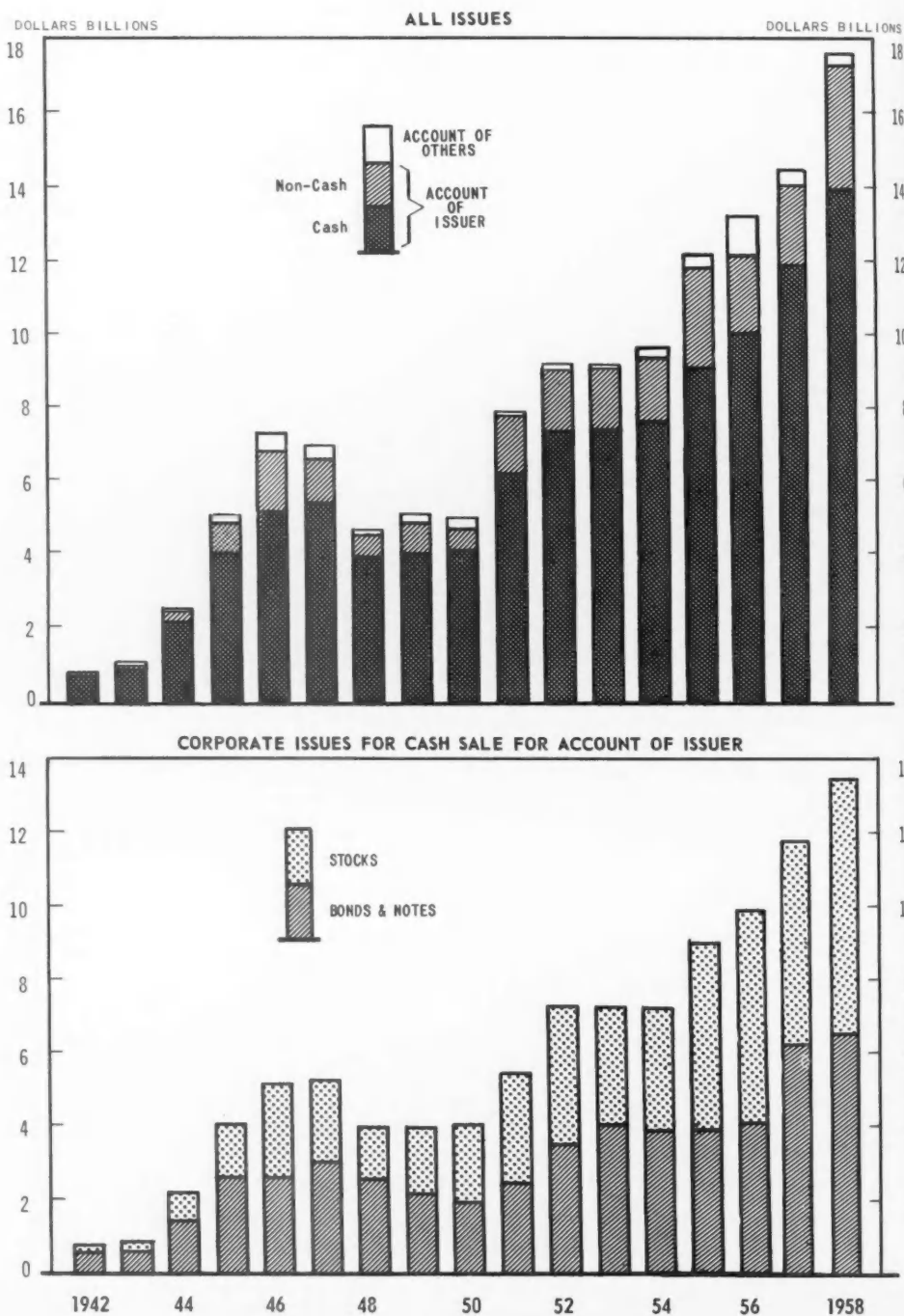
(AMOUNTS IN THOUSANDS OF DOLLARS)

	1956	1957	1958	Oct. 1/	1958 Nov. 1/	Dec.
All corporate offerings.....	10,748,836	12,661,300	11,372,887	873,012	488,942	985,382
New money.....	9,662,952	11,783,879	9,936,294	738,798	424,250	844,559
Plant and equipment.....	6,709,126	9,039,778	7,800,607	507,717	308,428	592,044
Working capital.....	2,953,826	2,744,101	2,135,687	231,082	115,822	252,515
Retirements of securities.....	364,459	214,294	582,718	15,208	10,867	71,656
Other purposes.....	721,424	663,127	853,875	119,005	53,825	69,167
Manufacturing.....	3,578,502	4,153,534	3,518,603	265,316	121,993	252,876
New money.....	2,944,378	3,764,423	2,896,725	206,038	104,048	203,218
Plant and equipment.....	1,928,034	2,644,460	2,077,797	99,749	49,127	77,094
Working capital.....	1,016,344	1,119,963	818,927	106,289	54,921	126,124
Retirements of securities.....	242,684	49,131	222,720	10,052	3,454	19,734
Other purposes.....	391,440	339,980	399,158	49,227	14,492	29,924
Mining.....	435,691	276,809	244,480	24,397	40,385	12,829
New money.....	304,909	242,826	187,113	22,405	18,389	12,501
Plant and equipment.....	211,029	159,783	100,579	13,171	3,646	5,967
Working capital.....	93,880	83,042	86,534	9,234	14,743	6,535
Retirements of securities.....	37,849	6,838	4,666	106	362	100
Other purposes.....	92,934	27,145	52,701	1,886	21,633	228
Electric, gas and water.....	2,487,493	3,871,899	3,736,151	311,107	129,017	275,934
New money.....	2,409,885	3,659,189	3,423,954	266,646	126,150	246,938
Plant and equipment.....	2,394,928	3,645,919	3,394,046	265,518	125,963	237,663
Working capital.....	14,957	13,271	29,908	1,128	188	9,275
Retirements of securities.....	13,794	51,280	138,535	0	1,806	13,860
Other purposes.....	63,814	161,430	173,662	44,462	1,061	15,136
Railroad.....	378,159	340,244	235,542	11,002	14,324	11,352
New money.....	365,447	326,409	206,381	11,002	14,324	11,352
Plant and equipment.....	365,447	326,409	188,784	11,002	14,324	11,352
Working capital.....	0	0	17,597	0	0	0
Retirements of securities.....	12,713	13,835	29,161	0	0	0
Other purposes.....	0	0	0	0	0	0
Other transportation.....	335,772	475,421	580,321	70,393	3,500	142,008
New money.....	322,855	465,095	498,144	67,212	3,403	136,327
Plant and equipment.....	298,537	456,665	483,012	65,234	3,403	135,624
Working capital.....	26,318	8,430	15,133	1,978	0	702
Retirements of securities.....	7,147	204	9,666	577	48	2,592
Other purposes.....	5,770	10,122	72,511	2,604	48	3,090
Communication.....	1,405,006	1,444,446	1,410,927	44,790	89,143	102,834
New money.....	1,371,471	1,427,977	1,276,915	29,588	89,084	102,509
Plant and equipment.....	1,369,832	1,425,696	1,275,159	29,521	89,039	102,467
Working capital.....	1,639	2,281	1,756	68	45	42
Retirements of securities.....	20,674	3,904	117,202	0	0	0
Other purposes.....	12,861	12,566	16,810	15,202	59	325
Financial and real estate (ex- cluding investment companies)....	1,831,550	1,768,353	993,376	114,385	59,720	147,083
New money.....	1,703,487	1,635,740	841,608	110,913	43,193	104,959
Plant and equipment.....	39,038	241,464	97,430	13,858	5,658	5,994
Working capital.....	1,664,449	1,394,276	744,178	97,055	37,535	98,965
Retirements of securities.....	16,947	67,314	49,262	724	4,753	34,697
Other purposes.....	111,116	65,298	102,506	2,747	11,774	7,427
Commercial and other.....	296,663	330,593	653,487	31,620	30,860	40,467
New money.....	240,521	262,220	605,453	24,993	25,659	26,755
Plant and equipment.....	102,281	139,382	183,800	9,663	17,269	15,882
Working capital.....	138,239	122,838	421,653	15,330	8,390	10,873
Retirements of securities.....	12,652	21,788	11,507	3,750	442	674
Other purposes.....	43,491	46,585	36,527	2,877	4,758	13,038

(See Explanatory Notes, page 18)

REGISTRATIONS

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933



REGISTRATIONS

7

ISSUES EFFECTIVELY REGISTERED UNDER THE SECURITIES ACT OF 1933

(AMOUNTS IN THOUSANDS OF DOLLARS)

	1957	1958	1957	1958			
			Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
TOTAL EFFECTIVE REGISTRATIONS	14,444,507	17,680,689	2,503,148	5,065,062	5,577,699	4,197,729	2,840,199
For account of issuers.....	14,092,464	17,302,730	2,439,337	5,024,033	5,523,509	4,119,177	2,636,011
For cash sale.....	11,914,552	13,974,090	2,070,188	3,595,347	4,882,168	3,208,700	2,287,875
For other than cash sale.....	2,177,911	3,328,640	369,149	1,428,686	641,341	910,477	348,136
For other than issuers.....	352,044	377,959	63,810	41,029	54,190	78,552	204,187

For account of Issuers for Cash Sale

Corporate.....	11,665,290	13,435,772	2,070,188	3,503,275	4,615,269	3,191,550	2,125,678 ^{1/}
Manufacturing.....	2,661,033	2,377,851	563,165	451,541	804,594	880,398	241,318
Mining.....	146,135	132,682	8,994	14,521	41,541	14,482	62,137
Electric, gas and water.....	3,422,747	3,217,322	530,767	1,023,529	967,308	714,264	512,221
Transportation other than railroad.....	88,378	66,638	6,078	1,250	45,165	0	20,222
Communication	1,532,241	2,629,350	475,338	847,038	1,290,464	143,566	348,283
Investment companies.....	2,623,590	3,642,479	400,133	830,926	1,127,332	1,018,673	665,548
Other financial and real estate.....	1,056,976	898,241	77,414	315,557	334,850	33,551	214,283
Commercial and other.....	134,190	471,209	8,300	18,914	4,015	386,615	61,665
Foreign governments	249,263	538,318	0	92,072	266,899	17,150	162,197

For Account of Issuers for Other than Cash Sale

For exchange for other securities.....	622,367	1,027,751	133,848	17,024	276,186	665,600	68,940
Reserved for conversion.....	1,123,320	1,683,867	173,629	1,383,336	92,782	111,645	96,105
Other.....	432,224	617,022	61,672	28,325	272,373	133,232	183,091

^{1/} This amount differs from the \$1,201,596,000 of offerings for October, November and December shown on page 3 under the heading "Registered under the 1933 Act" as follows:

Excluded above but included in offerings:

Offerings of issues effectively registered in earlier quarters..... 121,107
 Portion of exchange offers sold for cash..... 0

Included above but not in offerings:

Investment companies..... 665,548
 Employee purchase plans and other continuous offerings 123,790
 Effectively registered issues not yet offered for sale 38,801
 Issues sold outside the U.S., intercorporate offerings, etc..... 217,050

(See Explanatory Notes, page 19)

REGISTRATIONS
CORPORATE ISSUES EFFECTIVELY REGISTERED FOR ACCOUNT OF ISSUERS FOR CASH SALE.
 (AMOUNTS IN THOUSANDS OF DOLLARS)

	1957	1958	1957	1958			
			Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.

Type of Security

Expected gross proceeds	11,665,290	13,435,772	2,070,188	3,503,275	4,615,269	3,191,550	2,125,678
Bonds.....	6,122,897	6,474,022	1,114,201	2,112,026	1,593,742	2,001,049	767,206
Preferred stock.....	362,303	423,696	79,803	185,408	86,796	94,591	56,902
Common stock.....	5,180,089	6,538,053	876,184	1,205,842	2,934,731	1,095,910	1,301,571

Proposed Use of Proceeds

Expected gross proceeds.....	11,665,290	13,435,772	2,070,188	3,503,275	4,615,269	3,191,550	2,125,678
Cost of flotation.....	400,749	449,424	70,430	117,846	132,175	114,618	84,784
Commissions & discounts.....	339,327	384,728	58,918	91,903	116,010	102,801	74,015
Expenses.....	61,421	64,695	11,513	25,944	16,165	11,817	10,769
Expected net proceeds.....	11,264,541	12,986,348	1,999,758	3,385,429	4,483,094	3,076,932	2,040,894
New money purposes.....	8,178,854	8,362,739	1,599,093	2,419,715	2,788,175	1,934,306	1,220,543
Plant and equipment.....	6,837,275	7,161,858	1,401,713	2,176,388	2,569,413	1,476,375	939,682
Working capital.....	1,341,579	1,200,881	197,380	243,327	218,762	457,932	280,860
Retirement of securities.....	66,302	373,733	10,503	89,260	217,543	57,490	9,439
Other purposes.....	3,019,385	4,249,876	390,162	876,454	1,477,375	1,085,135	810,912

(See Explanatory Notes, page 19)

BLOCK DISTRIBUTIONS OF STOCKS^{1/}

9

THREE MONTHS ENDING DECEMBER 31, 1958

	Distribution		Number of Shares		Offering Price Per Share (Dollars)	Value of Shares Sold (Dollars)	Vendor
	Began	Ended	In Original Offer	Sold			
<u>SPECIAL OFFERINGS</u>	THERE WERE NO SPECIAL OFFERINGS DURING THE FOURTH QUARTER OF 1958						
<u>EXCHANGE DISTRIBUTIONS</u> ^{2/}							
NEW YORK STOCK EXCHANGE							
B. F. Goodrich Co.	10-2	10-2	10,000	10,000	66.625	666,250	Ins. Co.
Westinghouse Electric Corp.	10-16	10-17	45,000	45,000	66.875	3,009,375	Ins. Cos.
Columbian Carbon Co.	10-30	10-30	10,000	10,000	42.00	420,000	Ins. Co.
Standard Oil Co. (N.J.)	11-6	11-7	35,285	35,285	59.00	2,081,815	Ins. Co.
Shell Oil Co.	11-6	11-7	7,100	7,100	83.25	591,075	Ins. Co.
Continental Oil Co. (Del.)	11-6	11-7	10,000	10,000	56.875	568,750	Ins. Co.
Amerasia Petroleum Corp.	11-6	11-7	12,100	12,100	105.75	1,279,575	Ins. Co.
Florida Power Corp.	11-17	11-18	15,000	15,000	89.00	1,335,000	Penn. Tr.
International Business Machine Corp.	11-20	11-21	5,000	5,000	442.50	2,212,500	Ins. Co.
Amerasia Petroleum Corp.	12-4	12-4	10,200	10,200	99.00	1,009,800	Ins. Co.
Standard Oil Co. (N.J.)	12-4	12-5	25,000	25,000	58.64	1,466,000	Ins. Co.
The Texas Co.	12-4	12-5	11,800	11,800	84.50	997,100	Ins. Co.
Shell Oil Co.	12-4	12-5	10,000	10,000	79.865	798,650	Ins. Co.
Sun Oil Co.	12-5	12-5	2,400	2,400	62.00	148,800	Ins. Co.
Johns-Manville Corp.	12-5	12-5	5,000	5,000	48.625	243,125	Ins. Co.
General Mills, Inc.	12-5	12-8	5,000	5,000	83.20	416,012	Ins. Co.
AMERICAN STOCK EXCHANGE							
Page-Hershey Tubes, Ltd.	11-12	11-13	8,000	8,000	34.39	275,125	Bank
Globe Union Inc.	11-14	11-14	12,331	12,331	19.50	240,455	Indiv.
Seaman Brothers, Inc.	11-21	11-21	3,700	3,700	30.25	111,925	Indiv.
MIDWEST STOCK EXCHANGE							
Illinois Brick Co.	10-10	10-10	1,740	1,600	21.00	33,600	Dealer
North American Car Corp.	10-15	10-17	6,945	6,445	42.75	275,524	Estate
Total Exchange Distributions			251,601	250,961		18,180,456	
<u>SECONDARY DISTRIBUTIONS</u>							
NEW YORK STOCK EXCHANGE							
General Public Utilities Corp.	10-7	10-7	44,700	44,700	43.75	1,955,625	Inv. Co.
Rayonier Incorporated	10-7	10-7	125,000	125,000	20.375	2,546,875	Corp.
Chemtron Corp.	10-14	10-14	72,000	72,000	37.625	2,709,000	Estate
A.C.F. Wrigley Stores, Inc.	10-17	10-17	59,000	60,000	21.25	1,275,000	Indiv.
Temco Aircraft Corp.	10-20	10-20	15,000	15,000	14.50	217,500	Corp.
American & Foreign Power Co., Inc.	10-22	10-22	180,900	180,900	17.00	3,075,300	Corp.
Aluminum Ltd.	10-30	10-30	235,156	245,948	33.375	8,208,515	Indiv.
Standard Oil Co. (Calif.)	11-6	11-6	40,000	40,500	57.00	2,308,500	Ins. Co.
Standard Oil Co. (N.J.)	11-7	11-7	55,000	60,600	59.00	3,575,400	Bank
The Hecht Co.	11-10	11-10	31,000	31,600	40.375	1,275,850	Inv. Co.
Simplicity Pattern Co. Inc.	11-12	11-12	42,500	42,500	18.50	786,250	Officer
Amerasia Petroleum Corp.	11-12	11-12	11,500	12,120	106.50	1,290,780	Inv. Co.
Vanadium Corp. of America	11-12	11-12	55,000	56,480	37.00	2,089,760	Inv. Co.
Tishman Realty & Construction Co., Inc.	11-12	11-12	100,000	100,000	23.75	2,375,000	Officers
F. E. Myers & Bro. Co.	11-12	11-13	7,500	7,500	46.00	345,000	Estate
Borg-Warner Corp.	11-18	11-18	41,000	41,000	35.625	1,460,625	Inv. Cos.
Bristol-Myers Co.	11-19	11-19	10,000	10,000	75.50	755,000	Inv. Co.
Consolidated Foods Corp.	11-20	11-20	111,489	113,370	22.625	2,564,994	Officers
S. J. Reynolds Tobacco Co. "B"	11-24	11-24	70,000	70,000	86.00	6,020,000	Bank
Melville Shoe Corp.	11-25	11-25	99,159	100,394	23.00	2,309,062	Estate
Truax-Tracer Coal Co.	12-4	12-5	55,500	55,500	22.00	1,221,000	Inv. Co.
Monsanto Chemical Co.	12-9	12-9	157,123	169,332	39.00	6,603,948	Corp.
Filtrol Corp.	12-11	12-11	30,100	30,100	43.125	1,298,063	Inv. Cos.
Great Northern Paper Co.	12-11	12-11	26,000	26,000	50.50	1,313,000	Inv. Cos.
United States Pipe & Foundry Co.	12-16	12-16	100,000	103,600	27.25	2,823,100	Inv. Co.
Allied Stores Corp.	12-30	12-31	35,300	38,000	53.00	2,014,000	Inv. Co.
Columbia Gas System, Inc.	12-30	12-31	673,299	690,425	21.75	15,016,744	Dealers
Sheraton Corp. Of America	12-29	12-31	108,242	111,470	19.00	2,117,930	Bank
AMERICAN STOCK EXCHANGE							
Great Atlantic & Pacific Tea Co.	11-10	11-10	2,700	2,700	482.00	1,301,400	Ins. Co.
Vicoreen Instrument Co.	11-17	11-17	31,400	31,400	6.75	211,950	Indiv.
Peninsular Metal Products Corp. ^{3/}	12-22	12-22	10,000	10,000	8.125	81,250	Officer
DETROIT STOCK EXCHANGE							
Consolidated Paper Co.	12-11	12-12	5,000	5,000	13.25	66,250	Dealer
Total Secondary Distributions			2,640,568	2,703,139		81,212,673	
<u>TOTAL BLOCK DISTRIBUTIONS</u>							
			2,892,169	2,954,100		99,393,129	

^{1/} Common or capital stock unless otherwise indicated.^{2/} The average price is shown as offering price.^{3/} Report on this distribution also filed by Detroit Stock Exchange.

(See Explanatory Notes, page 20)



MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

July - December 1958

		Total Market Value (Dollars)	Stocks		Bonds		Rights and Warrants	
			Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units
All Registered Exchanges for Past 6 Months								
1958	July	3,454,063,983	3,321,642,069	110,943,733	121,140,247	126,293,803	11,281,667	11,170,115
	August	3,481,274,214	3,350,175,172	115,724,071	120,650,888	127,385,138	10,448,154	2,339,244
	September	3,571,931,731	3,441,551,043	115,052,112	122,593,990	126,494,827	7,786,698	10,892,703
	October	4,999,903,973	4,822,980,671	161,285,897	161,393,127	156,837,590	15,530,175	12,822,053
	November	4,160,211,272	3,991,051,056	130,626,011	157,707,190	146,107,463	11,453,026	5,049,615
	December	4,553,571,017	4,368,269,213	146,227,348	165,314,107	158,555,638	19,987,697	7,577,456

Breakdown of December 1958 Data by Exchanges

All Registered Exchanges	4,553,571,017	4,368,269,213	146,227,348	165,314,107	158,555,638	19,987,697	7,577,456
American Stock Exchange	393,928,534	384,189,439	35,523,586	1,625,418	1,776,000	8,113,677	1,363,465
Boston Stock Exchange	28,550,693	28,550,693	559,431	0	0	0	0
Chicago Board of Trade	0	0	0	0	0	0	0
Cincinnati Stock Exchange	3,071,580	3,057,658	59,653	13,543	22,488	379	202
Detroit Stock Exchange	15,889,671	15,889,671	492,452	0	0	0	0
Midwest Stock Exchange	116,059,081	116,053,744	2,872,311	0	0	5,337	682
New Orleans Stock Exchange	91,048	91,048	3,525	0	0	0	0
New York Stock Exchange	3,857,383,305	3,682,354,839	96,124,340	163,670,638	156,751,350	11,357,828	6,132,226
Pacific Coast Stock Exchange	90,994,062	90,498,204	5,207,864	0	0	495,858	69,092
Phila.-Balto. Stock Exchange	43,349,998	43,331,882	1,036,216	4,508	5,800	13,608	7,289
Pittsburgh Stock Exchange	3,596,831	3,596,831	104,077	0	0	0	0
Salt Lake Stock Exchange	244,273	243,263	2,199,999	0	0	1,010	4,500
San Francisco Mining Exchange	211,762	211,762	1,585,442	0	0	0	0
Spokane Stock Exchange	200,179	200,179	458,452	0	0	0	0

All Exempted Exchanges for Past 6 Months

1958 July	995,277	940,340	100,224	4,050	5,000	50,887	21,284
August	923,093	910,663	69,914	12,450	13,100	0	0
September	1,120,064	1,120,064	104,497	0	0	0	0
October	997,988	983,949	51,859	4,124	4,400	9,915	2,355
November	949,319	857,955	55,330	0	0	91,364	19,175
December	1,791,804	1,787,804	135,826	4,000	5,000	0	0

Breakdown of December 1958 Data by Exchanges

All Exempted Exchanges	1,791,804	1,787,804	135,826	4,000	5,000	0	0
Colo. Springs Stock Exchange	1,740	1,740	35,950	0	0	0	0
Honolulu Stock Exchange	1,720,586	1,716,586	97,930	4,000	5,000	0	0
Richmond Stock Exchange	28,670	28,670	681	0	0	0	0
Wheeling Stock Exchange	40,808	40,808	1,265	0	0	0	0

Note: Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except sales of bonds of the United States Government which are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Reports of most exchanges for a given month cover transactions cleared during the calendar month; clearances occur for the most part on the fourth day after that on which the trade actually was effected.

MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

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CALENDAR YEARS 1953 - 1958

	Total Market Value (Dollars) 1/	Stocks		Bonds 1/		Rights and Warrants	
		Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units

All Registered Exchanges for Past Six Years

Calendar Year	1953	1954	1955	1956	1957	1958
17,488,452,555	29,156,725,158	39,260,611,043	36,359,779,496	33,360,272,739	39,925,666,271	16,660,515,075
633,531,752	28,075,113,688	37,868,056,355	35,018,892,223	32,059,020,000	38,228,285,771	633,531,752
780,782,324	1,026,317,766	1,231,371,526	1,226,985,523	1,154,256,158	1,553,626,625	780,782,324
909,031,804	1,121,047,614	1,261,468,921	1,252,597,636	1,252,793,544	1,583,050,839	909,031,804
47,155,156	55,293,704	161,185,162	113,901,750	146,996,581	143,753,875	47,155,156
82,127,837	58,896,698	108,017,339	97,873,489	222,331,966	93,302,326	82,127,837

Breakdown of 1958 Data by Registered Exchanges

All Registered Exchanges	39,925,666,271	38,228,285,771	1,306,297,489	1,553,626,625	1,583,050,839	143,753,875	93,302,326
American Stock Exchange	2,884,579,604	2,792,990,152	256,541,454	20,093,701	21,449,000	71,495,751	11,556,042
Boston Stock Exchange	271,600,839	269,545,283	5,609,371	107,460	80,000	1,948,156	707,367
Chicago Board of Trade	0	0	0	0	0	0	0
Cincinnati Stock Exchange	31,189,477	31,012,993	654,414	147,813	271,303	28,671	36,438
Detroit Stock Exchange	141,933,003	141,825,735	4,818,040	0	0	107,288	64,265
Midwest Stock Exchange	1,039,686,570	1,037,997,146	28,548,750	0	0	1,689,424	1,267,192
New Orleans Stock Exchange	981,207	980,257	49,102	950	1,000	0	0
New York Stock Exchange	34,314,995,998	32,718,299,133	921,525,662	1,532,555,850	1,560,559,671	64,141,015	77,235,891
Pacific Coast Stock Exchange	811,866,641	808,001,530	40,094,840	473,515	358,100	3,391,596	1,732,090
Phila.-Balto. Stock Exchange	388,454,300	387,271,905	9,637,922	267,396	331,765	934,999	615,666
Pittsburgh Stock Exchange	33,901,404	33,897,877	1,561,381	0	0	3,527	24,177
Salt Lake Stock Exchange	2,473,777	2,460,309	19,877,108	0	0	13,468	63,218
San Francisco Mining Exchange	2,015,378	2,015,378	14,169,387	0	0	0	0
Spokane Stock Exchange	1,988,073	1,988,073	3,209,458	0	0	0	0

All Exempted Exchanges for Past Six Years

Calendar Year	1953	1954	1955	1956	1957	1958
7,918,256	9,774,742	9,897,282	10,353,344	8,842,365	11,578,524	7,862,630
1,072,817	1,054,491	1,012,814	779,703	573,322	876,186	1,072,817
75,626	65,561	29,792	32,440	13,050	64,074	75,626
81,773	69,585	30,365	34,000	15,000	70,500	81,773
0	134,441	9,065	193,434	82,479	258,949	0
0	14,005	1,450	45,020	24,003	102,511	0

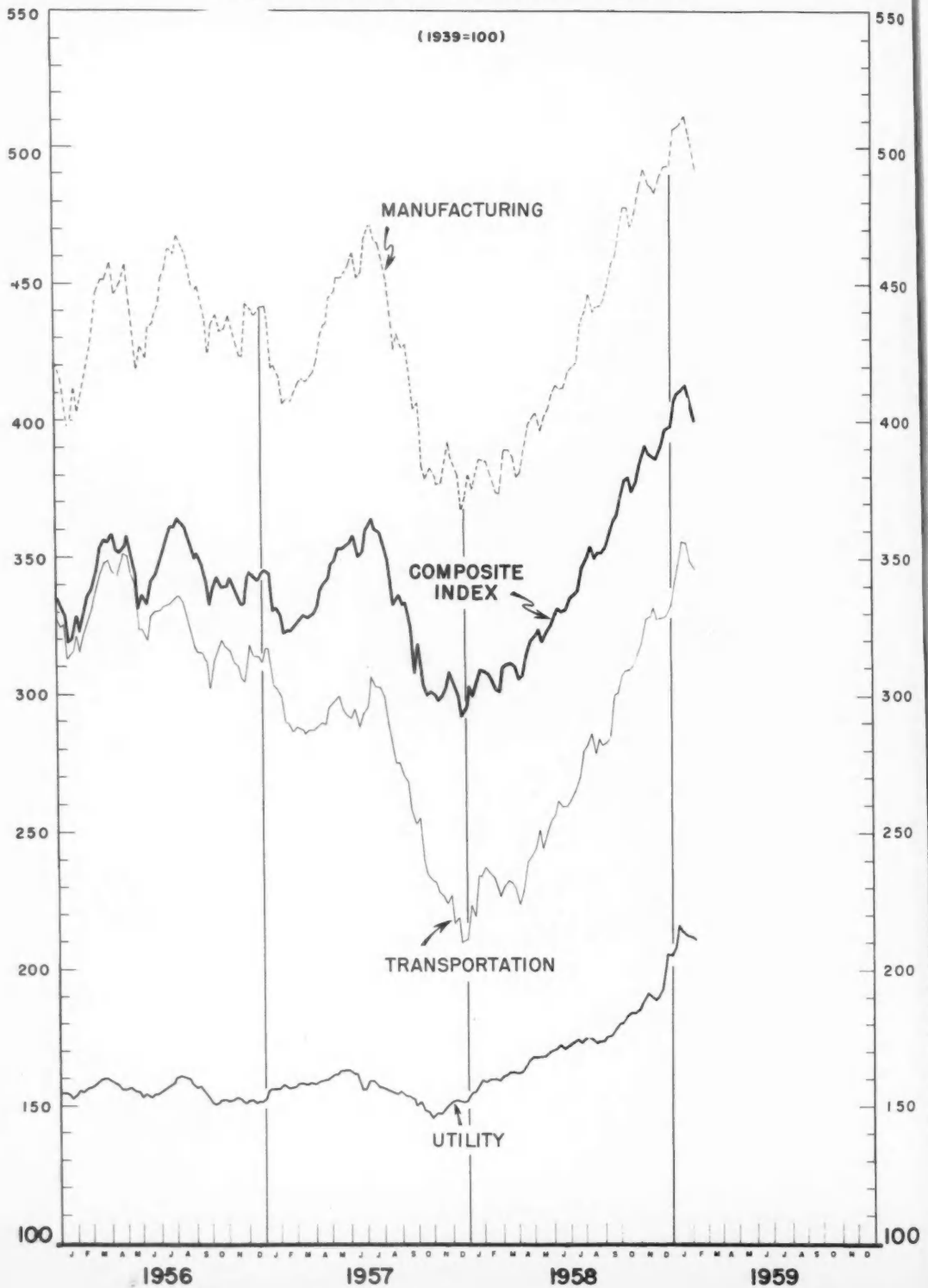
Breakdown of 1958 Data by Exempted Exchanges

All Exempted Exchanges	11,578,524	11,255,501	876,186	64,074	70,500	258,949	102,511
Colo. Springs Stock Exchange	21,673	21,673	205,276	0	0	0	0
Honolulu Stock Exchange	10,421,096	10,098,073	636,282	64,074	70,500	258,949	102,511
Richmond Stock Exchange	661,565	661,565	17,419	0	0	0	0
Wheeling Stock Exchange	474,190	474,190	17,209	0	0	0	0

1/ Excludes United States Government Bonds.

S. E. C. INDEX OF STOCK PRICES

INDEX OF WEEKLY CLOSING PRICES OF 265 STOCKS ON THE N.Y.S.E.



**S. E. C. INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS
ON THE NEW YORK STOCK EXCHANGE**

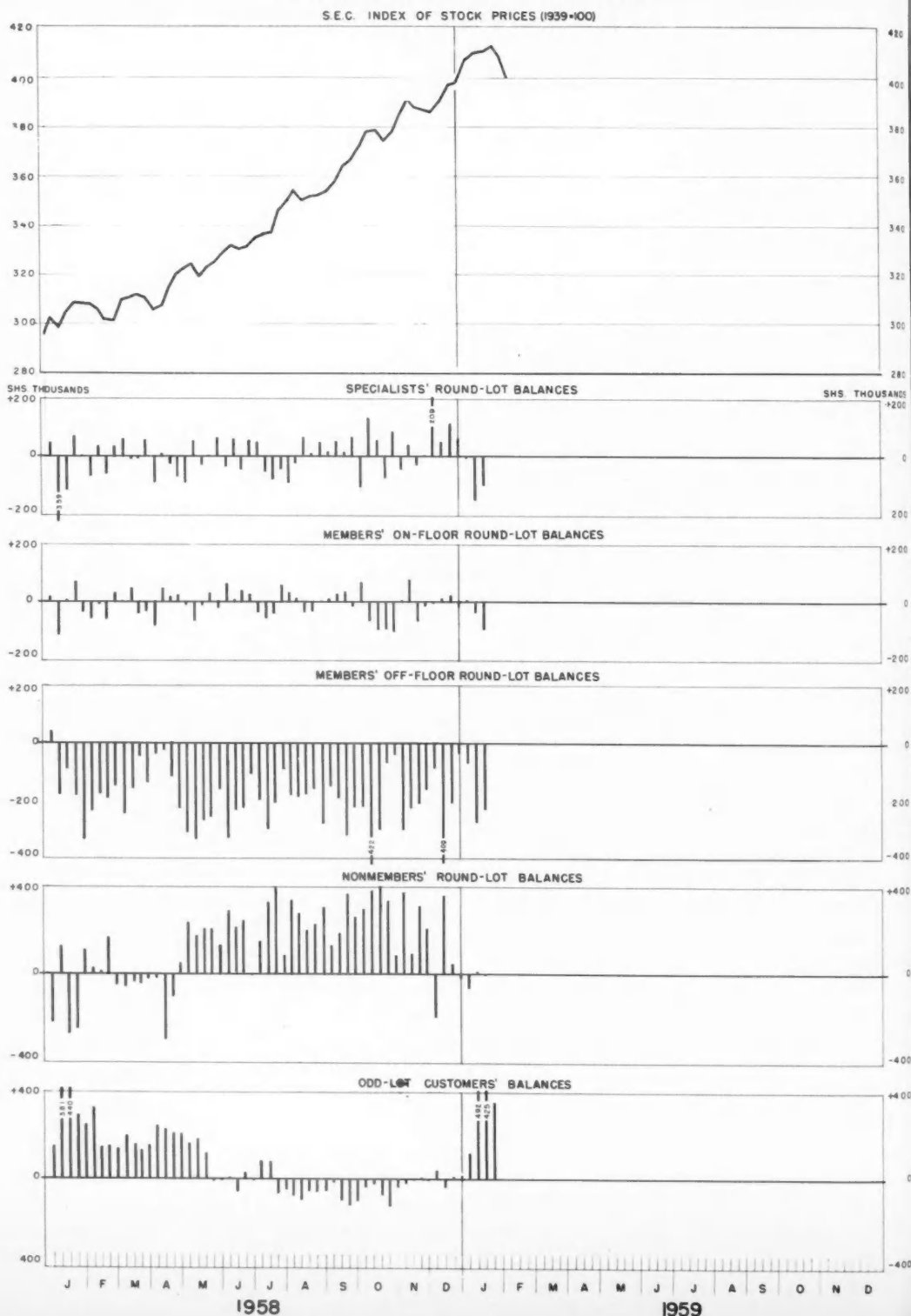
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BY INDUSTRY GROUPS (1939 = 100)

Industry	1/16/59		1/23/59		1/30/59		2/6/59	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change
COMPOSITE	411.1	0.3	413.2	0.5	408.4	-1.2	400.1	-2.0
MANUFACTURING	508.3	0.3	511.5	0.6	504.8	-1.3	492.2	-2.5
DURABLE GOODS MFG.	476.6	0.5	475.5	-0.2	470.0	-1.2	457.8	-2.6
Stone, Clay, Glass Product	475.4	2.7	470.5	-1.0	470.1	-0.1	460.2	-2.1
Iron and Steel	778.9	0.9	780.2	0.2	774.7	-0.7	745.5	-3.8
Non-Ferrous Metal	306.4	2.0	303.0	-1.1	306.8	1.3	304.4	-0.8
Fabricated Metal Prod.	280.2	-0.2	275.9	-1.5	272.5	-1.2	272.9	0.1
Non-Electrical Ind. Mach.	485.3	1.0	490.0	1.0	480.9	-1.9	469.4	-2.4
Agricultural Machinery	331.2	-0.1	326.0	-1.6	329.2	1.0	324.1	-1.5
Household Machinery	200.2	0.2	199.4	-0.4	196.0	-1.7	196.3	0.2
Electrical Machinery	510.2	0.5	510.2	0.0	504.6	-1.1	497.0	-1.5
Radio and Television	618.2	2.6	620.5	0.4	599.3	-3.4	572.8	-4.4
Motor Vehicle Mfg.	554.4	-0.9	553.9	-0.1	537.5	-3.0	516.5	-3.9
Motor Vehicle Part, Accessory	432.5	1.3	435.0	0.6	431.9	-0.7	427.8	-0.9
Aircraft Manufacture	567.4	-3.0	571.4	0.7	568.7	-0.5	554.9	-2.4
Railroad Equipment	178.9	1.6	176.6	-1.3	173.1	-2.0	172.7	-0.2
NON-DURABLE GOODS MFG.	527.7	0.2	534.8	1.3	527.2	-1.4	514.3	-2.4
Food and Beverage	307.8	1.3	307.1	-0.2	304.9	-0.7	302.0	-1.0
Tobacco Product	168.5	3.2	173.1	2.7	170.4	-1.6	169.8	-0.4
Textile Mill Prod., Apparel	301.8	0.3	306.9	1.7	300.4	-2.1	303.7	1.1
Paper and Allied Product	2041.5	0.6	2019.9	-1.1	2012.2	-0.4	1967.0	-2.2
Industrial Chemical	465.1	0.6	464.2	-0.2	461.1	-0.7	454.2	-1.5
Drug and Medicine	547.0	0.1	547.6	0.1	538.6	-1.6	513.5	-4.7
Petroleum Refining	788.9	-0.5	811.4	2.9	794.8	-2.0	768.6	-3.3
TRANSPORTATION	356.3	2.5	355.9	-0.1	349.3	-1.9	346.0	-0.9
Railroad	347.2	2.6	342.2	-1.4	335.8	-1.9	334.7	-0.3
Air Transport	477.6	1.8	525.8	10.1	516.2	-1.8	489.8	-5.1
UTILITY	213.8	-1.2	212.5	-0.6	212.4	0.0	211.3	-0.5
Telecommunication	170.2	-2.2	168.5	-1.0	169.9	0.8	169.6	-0.2
Electric and Gas	288.1	0.1	287.8	-0.1	284.6	-1.1	281.9	-0.9
TRADE, FINANCE, SERVICE	397.9	3.2	404.8	1.7	397.2	-1.9	391.6	-1.4
Retail Trade	368.7	3.7	375.0	1.7	367.6	-2.0	362.5	-1.4
Closed-end Mgmt. Inv. Co.	715.3	1.7	720.8	2.2	718.1	-1.7	706.4	-1.6
Amusement	375.2	-0.5	379.4	1.1	377.4	-0.5	371.2	-1.6
MINING	341.3	-0.7	360.4	5.6	350.1	-2.9	350.2	0.0
Metal Mining	105.5	2.0	107.6	2.0	105.3	-2.1	103.6	-1.6
Crude Petroleum Production	1145.7	-1.5	1222.5	6.7	1185.1	-3.1	1190.9	0.5

(See Explanatory Notes, page 20)

MEMBER AND NONMEMBER GROUPS' PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE



ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

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(SHARES)

Trade Date	All Round-lot Sales		Transactions of Specialists except for Odd-lot Accounts in Stocks in Which They are Registered			Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1958 December 22	3,201,610	140,680	458,020	495,270	91,600	95,000	101,420	0
23	3,023,780	114,650	457,660	362,410	60,240	91,460	92,500	0
24	3,094,240	125,100	515,590	513,410	74,200	101,265	91,920	0
25				EXCHANGE	CLOSED			
26				EXCHANGE	CLOSED			
Total For Week	9,319,630	380,430	1,431,270	1,371,090	226,040	287,725	285,840	0
December 29	3,917,290	196,010	610,510	643,810	104,340	128,120	88,670	0
30	4,029,190	148,210	550,220	577,810	80,650	146,060	111,950	0
31	4,134,560	156,720	595,160	555,530	97,350	128,760	123,210	0
1959 January 1				EXCHANGE	CLOSED			
2	3,465,850	128,870	519,970	501,880	69,660	127,350	85,180	0
Total For Week	15,346,890	629,810	2,275,860	2,279,030	352,000	530,290	409,010	0
January 5	4,468,840	166,510	561,980	651,590	95,280	207,310	91,520	0
6	3,877,280	145,570	549,890	542,400	95,170	194,640	89,300	0
7	4,320,330	153,280	619,310	671,960	100,660	177,190	97,940	0
8	4,185,940	143,630	680,570	610,880	82,510	175,060	102,980	0
9	4,953,860	174,240	622,160	704,050	111,830	182,540	113,220	0
Total For Week	21,786,250	783,230	3,033,910	3,180,880	485,450	936,740	494,960	0
January 12	4,621,260	187,240	619,040	671,300	119,900	219,200	84,990	0
13	3,996,280	157,980	506,080	540,440	102,930	189,560	95,210	0
14	4,268,540	181,170	647,260	565,590	104,160	166,370	95,850	0
15	4,876,920	195,470	611,930	688,370	123,640	157,800	113,050	0
16	4,645,000	174,130	645,950	663,010	114,460	181,520	102,900	0
Total For Week	22,408,000	895,990	3,030,260	3,128,710	565,090	914,450	492,000	0

Trade Date	Other Member Transactions Initiated on the Floor			Other Member Transactions Initiated off the Floor			Transactions for Accounts of Nonmembers		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1958 December 22	56,080	76,300	2,200	141,520	152,370	26,100	2,450,990	2,376,250	20,780
23	73,940	68,330	9,100	127,080	143,230	26,100	2,273,640	2,357,310	19,210
24	78,350	80,610	2,700	144,600	147,660	29,400	2,254,435	2,260,640	18,800
25					EXCHANGE	CLOSED			
26					EXCHANGE	CLOSED			
Total For Week	208,370	225,240	14,000	413,200	443,260	81,600	6,979,065	6,994,200	58,790
December 29	97,060	102,070	14,500	165,560	192,720	41,030	2,916,040	2,890,020	36,140
30	120,750	115,870	8,000	244,700	198,340	29,450	2,967,460	3,025,220	30,110
31	95,200	112,000	9,200	204,720	236,732	31,050	3,110,720	3,107,088	19,120
1959 January 1					EXCHANGE	CLOSED			
2	112,300	90,100	3,900	157,730	208,355	29,310	2,548,500	2,580,335	26,000
Total For Week	425,310	420,040	35,600	772,710	836,147	130,840	11,542,720	11,602,663	111,370
January 5	79,500	132,400	13,300	168,340	256,200	29,800	3,431,710	3,317,130	28,130
6	99,960	109,750	10,500	155,520	235,310	22,910	2,877,270	2,900,520	16,990
7	124,700	146,660	11,000	152,220	230,380	22,950	3,246,910	3,177,390	18,670
8	118,630	86,600	6,100	192,360	208,470	30,330	3,019,320	3,177,010	24,690
9	126,360	106,500	2,100	225,410	236,400	31,750	3,797,390	3,793,690	28,560
Total For Week	549,150	581,910	43,000	893,850	1,166,760	137,740	16,372,600	16,361,740	117,040
January 12	80,310	125,810	11,000	191,750	218,120	33,200	3,510,960	3,521,040	23,140
13	75,670	110,280	7,300	191,150	218,401	32,960	3,033,820	3,031,949	14,790
14	130,910	111,300	12,600	209,680	241,813	45,150	3,114,320	3,253,987	19,260
15	110,610	118,100	6,800	205,950	250,670	51,900	3,790,630	3,706,730	13,130
16	93,830	118,100	19,000	195,180	288,215	21,440	3,528,520	3,472,775	19,230
Total For Week	491,330	583,590	56,700	993,710	1,217,219	184,650	16,978,250	16,986,481	89,550

(See Explanatory Notes, page 21)

ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Trade Date	Purchases by Customers from Odd-lot Dealers and Specialists		Sales by Customers to Odd-lot Dealers and Specialists		Short Sales by Customers	
	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)
1958 December 29	418,089	23,503,939	380,578	19,090,605	1,708	160,791
30	412,362	22,422,017	378,544	18,641,235	1,120	100,455
31	371,403	19,118,202	375,296	17,942,063	1,460	107,866
1959 January 1			EXCHANGE	CLOSED		
2	351,394	18,602,750	302,545	15,349,198	1,395	110,072
Total For Week	1,553,248	83,646,908	1,436,963	71,023,101	5,683	479,184
1959 January 5	581,926	30,381,430	424,470	21,319,503	1,954	109,723
6	476,535	24,508,629	370,307	18,940,627	1,195	109,884
7	473,614	25,459,058	380,301	19,971,882	1,779	118,979
8	430,876	23,847,876	374,228	19,703,654	2,415	124,167
9	493,754	27,193,707	415,836	21,474,067	1,364	135,028
Total For Week	2,456,705	131,390,700	1,965,142	101,409,733	8,707	597,781
1959 January 12	605,567	32,059,638	462,834	23,938,374	1,593	83,821
13	483,432	24,110,923	379,534	19,172,447	1,715	94,577
14	428,224	21,398,778	394,247	19,519,673	1,397	87,167
15	472,050	23,354,962	409,570	20,291,359	1,122	67,460
16	482,136	23,736,496	400,669	19,488,643	1,078	65,793
Total For Week	2,471,409	124,660,797	2,046,854	102,410,496	6,905	398,818
1959 January 19	522,577	25,904,285	425,382	21,621,750	1,029	57,868
20	444,390	21,442,834	379,495	18,313,872	1,127	62,291
21	417,875	21,131,241	360,165	17,968,817	1,325	54,671
22	453,427	22,643,901	371,178	18,068,098	1,193	57,475
23	395,341	19,865,064	341,122	16,826,463	1,142	61,266
Total For Week	2,233,610	110,987,325	1,877,342	92,799,000	5,816	293,571

(See Explanatory Notes, page 21)

ROUND-LOT AND ODD-LOT STOCK TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE

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(SHARES)

Trade Date	All Round-lot Sales		Round-lot Transactions of Specialists in Stocks in Which They are Registered			Other Member Round-lot Transactions Initiated on the Floor		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1958 December 22	1,481,890	80,050	142,580	107,105	8,950	19,600	24,300	1,100
23	1,296,845	57,520	115,720	109,910	17,600	45,900	20,400	3,300
24	1,113,235	68,150	98,360	101,170	15,410	22,400	17,900	2,900
25				EXCHANGE	CLOSED			
26				EXCHANGE	CLOSED			
Total For Week	3,891,970	205,720	356,660	318,185	41,960	87,900	62,600	7,300
29	1,817,035	79,100	168,370	164,710	7,600	32,600	19,600	2,500
30	1,631,240	88,100	153,940	167,175	15,300	46,200	33,800	2,400
31	1,880,730	97,150	168,235	170,350	19,250	40,000	31,400	3,300
1959 January 1				EXCHANGE	CLOSED			
2	1,424,235	98,600	143,140	198,245	9,685	31,650	47,100	800
Total For Week	6,753,260	362,950	633,685	700,480	51,835	150,450	131,900	9,000
January 5	1,671,685	108,220	144,740	172,955	7,120	44,150	56,750	8,700
6	1,511,090	102,360	135,160	167,450	6,420	40,000	41,400	2,400
7	1,598,645	111,500	130,410	163,070	16,710	25,450	42,200	7,300
8	1,698,700	117,060	184,240	205,035	9,400	37,600	36,400	4,200
9	2,129,135	126,880	203,210	186,775	7,800	47,700	49,750	4,400
Total For Week	8,609,255	566,020	797,760	895,285	47,450	194,900	226,500	27,000
January 12	2,059,580	151,280	179,980	206,805	21,000	33,200	40,800	5,700
13	2,179,480	142,700	154,865	193,600	9,200	28,100	46,000	6,200
14	2,346,905	165,310	207,455	164,485	8,375	66,400	40,500	1,800
15	2,532,890	155,865	201,065	228,525	31,555	49,800	74,200	10,200
16	2,617,000	145,300	219,120	211,025	16,800	38,200	48,800	9,000
Total For Week	11,735,855	760,455	962,485	1,004,440	86,930	215,700	250,300	32,900

Trade Date	Other Member Round-lot Transactions Initiated off the Floor			Round-lot Transactions for Accounts of Nonmembers			Odd-lot Customers' Transactions		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1958 December 22	62,050	81,330	17,500	1,257,660	1,269,155	52,500	34,417	43,900	0
23	78,020	58,760	9,700	1,057,205	1,107,775	26,920	30,515	41,355	0
24	46,505	43,120	7,500	945,970	951,045	42,340	23,442	28,574	0
25					EXCHANGE	CLOSED			
26					EXCHANGE	CLOSED			
Total For Week	186,575	183,210	34,700	3,260,835	3,327,975	121,760	88,374	113,829	0
29	98,160	102,315	18,500	1,517,905	1,530,410	50,500	41,550	53,761	0
30	82,175	70,000	19,700	1,348,925	1,360,265	50,700	41,586	49,552	0
31	89,800	105,050	27,300	1,582,695	1,573,930	47,300	42,958	51,806	0
1959 January 1					EXCHANGE	CLOSED			
2	56,700	130,830	29,300	1,192,745	1,048,060	58,815	38,681	32,875	0
Total For Week	326,835	408,195	94,800	5,642,270	5,512,665	207,315	164,775	187,994	0
January 5	58,300	152,325	30,800	1,424,495	1,289,655	61,600	58,698	49,932	0
6	47,700	164,210	27,900	1,288,230	1,138,030	65,640	50,443	39,615	0
7	52,125	140,500	27,100	1,390,660	1,252,875	60,390	53,989	43,381	0
8	53,400	158,120	35,400	1,423,460	1,299,145	68,060	49,366	42,032	0
9	73,540	194,680	38,900	1,804,685	1,697,930	75,780	60,615	48,774	0
Total For Week	285,065	809,835	160,100	7,331,530	6,677,635	331,470	273,111	223,734	0
January 12	64,450	224,365	49,550	1,781,950	1,587,610	75,030	67,479	56,171	0
13	55,350	180,260	38,820	1,949,165	1,759,620	88,480	66,090	49,792	0
14	64,625	176,785	35,400	2,008,425	1,965,135	119,735	63,456	51,597	0
15	96,175	150,510	34,450	2,185,850	2,079,655	79,660	71,845	50,437	0
16	86,050	213,605	35,200	2,275,630	2,143,570	84,300	71,151	53,603	0
Total For Week	364,650	945,525	193,420	10,193,020	9,535,590	447,205	338,021	259,600	0

(See Explanatory Notes, page 21)

EXPLANATORY NOTES

SECURITIES OFFERINGS

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. In addition to publicly-offered issues which are registered under the Securities Act of 1933, the series includes privately-placed issues and other securities exempt from registration. Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; issues of investment companies; and United States Government "Special Series" issues and other sales directly to Federal agencies and trust accounts. The data on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics. Issues classified as privately placed are issues sold to a restricted number of investors without public offering. Issues sold by competitive bidding directly to investors are treated as publicly offered.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables covering "Effective Registrations" which appear quarterly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) sales of investment company issues, as noted above, are excluded; (3) issues to be sold over an extended period, such as offerings under employee-purchase plans, are excluded; and (4) data are entered in the offerings statistics as of the date of public offering which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of the Federal, state, and local governments; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933. Dates of offering of issues in the latter category are taken from letters of notification filed by the issuers; although actual offering dates are frequently changed, the statistics are not revised because only small amounts are involved.

These tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of The Bond Buyer; unlike other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

EXPLANATORY NOTES

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REGISTRATIONS

Data cover all registrations which became fully effective under the Securities Act of 1933 during the period covered. Issues are included as of the effective date, with the exception of those subject to post-effective amendments to complete terms of offering (principally issues subject to competitive bidding) which are included as of the dates of the post-effective amendments reporting the offering prices and terms of offering.

Registrations are shown in terms of dollar amounts, generally based on the initial offering prices. However, in the absence of a known offering price, or when an issue is registered for non-cash purposes, the dollar amount is based on the market price as of the date of effective registration.

Included in the data are new issues registered for cash sale, secondary issues, securities registered for exchange for outstanding securities, securities reserved for conversion and other future issuance, and securities registered for other miscellaneous purposes. Data, with minor exceptions, represent the initial type of offering indicated in the amended registration statement as declared effective.

Issues offered for account of issuers for cash sale include investment companies and employee stock purchase plans. Investment company issues are entered in total as of the effective date although many of these are sold on a continuous basis. Employee stock purchase plans usually cover the maximum amount which may be contracted for, generally in a stipulated period after the effective date, although payments may continue for several years.

Corporate issues registered for account of issuers for cash sale are shown in three ways: (1) by industry, (2) by type of security and (3) by use of proceeds. "Investment companies" are shown separately from other financial companies which are combined with real estate. Merchandising, service and construction are included in "Commercial and other", while "Foreign governments" are shown separately. Issues of foreign corporations are classified according to the industry of each company's major activity.

Dollar amounts, which have been rounded, will not necessarily add to totals shown.

EXPLANATORY NOTES

BLOCK DISTRIBUTIONS

Rule X-10B-2 under the Securities Exchange Act of 1934, in substance, prohibits any person participating or interested in the distribution of a security from paying any other person for soliciting or inducing a third person to buy the security on a national securities exchange. This rule is an antimanipulative rule adopted under section 10(b) of the Act which makes it unlawful for any person to use any manipulative device or contrivance in contravention of Commission rules prescribed in the public interest or for protection of investors. Paragraph (d) of the rule provides an exemption from its prohibitions where compensation is paid pursuant to the terms of a plan, filed by a national securities exchange and declared effective by the Commission, authorizing the payment of such compensation in connection with the distribution. At the present time two types of plans are in effect to permit a block of securities to be distributed through the facilities of a national securities exchange when it has been determined that the regular market on the floor of the exchange cannot absorb the particular block within a reasonable time and at a reasonable price or prices. These plans have been designated the "Special Offering Plan", essentially a fixed price offering based on the market price, and "Exchange Distribution Plan", which is a distribution "at the market". Both plans contemplate that orders will be solicited off the floor but executed on the floor. Each of such plans contains certain antimanipulative controls and requires specific disclosures concerning the distribution to be made to prospective purchasers.

Since 1942 Special Offerings have been permitted on the American, Boston, Cincinnati, Detroit, Los Angeles, Midwest, New York, Philadelphia-Baltimore, and San Francisco Stock Exchanges under plans submitted by these exchanges and declared effective by the Commission. The Los Angeles and San Francisco Stock Exchanges merged December 31, 1956 under the name of Pacific Coast Stock Exchange and also have a Special Offering plan in effect.

The "Exchange Distribution Plan" initially became operative on the New York Stock Exchange on August 21, 1953. The American, Midwest and Pacific Coast Stock Exchanges have similar plans in effect.

In addition to these two methods of distributing large blocks of securities on stock exchanges, a third method is commonly employed whereby blocks of listed securities may be distributed to the public over the counter. This method, known as a "Secondary Distribution", takes place when it has been determined that it would not be possible or in the best interest of the various parties involved to sell the shares on the exchange in the regular way or by employing either the "Special Offering" or "Exchange Distribution" technique. "Secondary Distributions" generally take place after the close of exchange trading at a price which usually is at or about the most recent price registered on the exchange. It is generally the practice of exchanges to require members to obtain the approval of the exchange before participating in a "Secondary Distribution".

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EXPLANATORY NOTES

SECURITIES EXCHANGES

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SEC Indexes of Weekly Closing Stock Prices

Each of the SEC stock price indexes is a weighted index of weekly closing prices of selected common stocks on the New York Stock Exchange related to the average weekly closing prices of such stocks in 1939. The weights used are the numbers of shares outstanding. Base values are adjusted for changes in outstanding shares whenever necessary. The groups represented include all industries which accounted for at least one percent of either the volume or value of common stock trading on the New York Stock Exchange in 1949. The stocks chosen within each group give a coverage of at least 65% of volume and value of trading in the stocks of each industry in 1949. A more detailed explanation of the methods of computation and a list of stocks in the present series may be obtained upon request. Back data by weeks since January 1939 are also available, as well as monthly and annual averages of the weekly data for major groups.

Round-lot and Odd-lot Stock Transactions

Total round-lot sales reported in these tables include all stock sales effected in round-lots, but they exclude transactions in rights and warrants. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. Short sales in these tables include only those short sales which are restricted under the rules; "exempt" short sales are included in total sales. The term "members" includes regular and associate exchange members, their firms, and their partners, including special partners.

Total round-lot sales effected on the New York Stock Exchange are consistently larger than the round-lot volume reported on the ticker of that exchange, inasmuch as the ticker or "reported" volume fails to include certain types of round-lot transactions ordinarily amounting to from 5 to 10 percent of round-lot sales on that exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and warrants and fails to include certain classes of round-lot stock transactions.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round-lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding item. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round-lot figures from the two New York Stock Exchange tables.

On the American Stock Exchange, round-lot transactions of specialists in the stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.

**PUBLICATION SCHEDULE
OF SERIES APPEARING REGULARLY IN THE BULLETIN**

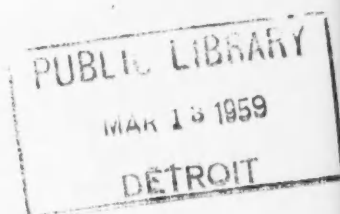
NAME OF SERIES	MONTH OF ISSUE
NEW SECURITIES OFFERED FOR CASH	EACH MONTH
NET CHANGE IN CORPORATE SECURITIES OUTSTANDING	MAR., JUNE, SEPT., DEC.
ISSUES REGISTERED UNDER THE SECURITIES ACT OF 1933	FEB., MAY, AUG., NOV.
MARKET VALUE AND VOLUME OF SALES ON EXCHANGES	EACH MONTH
INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS	" "
MEMBER AND NONMEMBER TRANSACTIONS IN ROUND LOTS ON NEW YORK EXCHANGES	" "
ODD-LOT TRANSACTIONS ON NEW YORK EXCHANGES	" "
BLOCK DISTRIBUTIONS	FEB., MAY, AUG., NOV.
EXPENDITURES ON NEW PLANT AND EQUIPMENT	MAR., JUNE, SEPT., DEC.
SAVING BY INDIVIDUALS IN THE UNITED STATES	JAN., APR., JULY, OCT.
WORKING CAPITAL OF CORPORATIONS	" " " "

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